

Town of Southampton

2024 Adopted Budget

Summary of All Operating Tax Districts

Account Code	Description	2022	2022	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
		Adopted Budget	Actual	Adopted Budget	Amended Budget	Dec YTD Actual	Requested Budget	Tentative Budget	Preliminary Budget	Adopted Budget	Adopted / 2023 Difference	Adopted / 2023 % of Change	Requested Budget	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget	
	Real Property Taxes	73,185,510	73,185,510	75,484,913	75,484,913	75,484,913	79,223,342	77,266,056	77,269,675	77,269,675	1,784,762	2.36%	81,094,818	73,966,061	73,985,055	73,985,055	
	Other Revenue	29,822,737	47,590,552	29,741,113	31,876,626	25,699,593	30,321,153	33,865,702	33,865,702	33,865,702	1,989,076	6.24%	28,869,453	38,100,564	38,085,386	38,085,386	
	Total Revenue	103,008,247	120,776,062	105,226,026	107,361,539	101,184,506	109,544,495	111,131,758	111,135,377	111,135,377	3,773,838	3.52%	109,964,271	112,066,625	112,070,441	112,070,441	
	Salaries	47,949,057	47,148,366	50,136,724	50,293,728	41,134,264	51,318,939	51,899,012	51,902,124	51,902,124	(1,608,396)	(3.20%)	53,107,804	53,777,901	53,781,089	53,781,089	
	Employee Benefits - Current	23,495,463	23,144,739	25,604,754	25,584,572	21,552,137	26,686,569	27,991,152	27,991,658	27,991,658	(2,407,086)	(9.41%)	27,161,812	28,512,001	28,512,629	28,512,629	
	Employee Benefits - Retirees	5,907,201	6,040,487	6,188,001	6,417,331	5,809,455	7,037,800	7,037,800	7,037,800	7,037,800	(620,469)	(9.67%)	7,047,600	7,047,600	7,047,600	7,047,600	
	Total Employee Costs	77,351,721	76,333,593	81,929,479	82,295,631	68,495,855	85,043,308	86,927,964	86,931,582	86,931,582	(4,635,951)	(5.63%)	87,317,216	89,337,503	89,341,319	89,341,319	
	Equipment	2,051,879	3,003,280	2,434,780	4,538,719	2,899,997	2,447,560	2,440,860	2,440,860	2,440,860	2,097,859	46.22%	2,399,160	2,396,360	2,396,360	2,396,360	
	Contractual	15,077,715	15,777,858	15,816,629	16,268,665	10,777,098	16,731,193	16,698,752	16,698,752	16,698,752	(430,087)	(2.64%)	15,168,253	15,379,321	15,379,321	15,379,321	
	Debt Service	12,774,718	21,455,914	9,182,605	11,048,982	10,237,795	9,169,899	9,453,444	9,453,444	9,453,444	1,595,538	14.44%	8,329,641	8,203,441	8,203,441	8,203,441	
	Total Expenditures	107,256,035	116,570,645	109,363,492	114,151,996	92,410,746	113,391,960	115,521,019	115,524,637	115,524,637	(1,372,641)	(1.20%)	113,214,270	115,316,624	115,320,441	115,320,441	
	Net Surplus (Deficit)	(4,247,787)	4,205,417	(4,137,466)	(6,790,457)	8,773,760	(3,847,466)	(4,389,261)	(4,389,261)	(4,389,261)			(3,250,000)	(3,250,000)	(3,250,000)	(3,250,000)	
	Appropriated Fund Balance:																
9090	Appropriated Fund Balance	4,247,787	0	4,137,466	6,790,457	0	3,847,466	4,389,261	4,389,261	4,389,261			3,250,000	3,250,000	3,250,000	3,250,000	
	Net Surplus (Deficit)	0	4,205,417	0	0	8,773,760	1	0	0	0			0	0	0	0	

Town of Southampton

2024 Adopted Budget

Summary of All Enterprise Funds Tax Districts

Account Code	Description	2022 Adopted Budget	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Dec YTD Actual	2024 Requested Budget	2024 Tentative Budget	2024 Preliminary Budget	2024 Adopted Budget	2024 Adopted / 2023 Amended Difference	2024 Adopted / 2023 Amended % of Change	2025 Requested Budget	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget
	Real Property Taxes	434,593	434,593	622,546	622,546	622,546	1,106,320	720,535	720,535	720,535	97,989	15.74%	822,695	734,730	734,730	734,730
	Other Revenue	5,883,326	5,449,962	5,781,588	5,815,098	3,873,759	5,622,475	5,617,981	5,617,981	5,617,981	(197,117)	(3.39%)	5,515,517	5,530,679	5,530,679	5,530,679
	Total Revenue	6,317,919	5,884,555	6,404,134	6,437,644	4,496,305	6,728,795	6,338,516	6,338,516	6,338,516	(99,128)	(1.54%)	6,338,212	6,265,409	6,265,409	6,265,409
	Salaries	2,473,946	2,321,317	2,681,239	2,660,117	2,342,983	2,755,037	2,749,177	2,749,177	2,749,177	(89,060)	(3.35%)	2,797,005	2,791,145	2,791,145	2,791,145
	Employee Benefits - Current	925,754	663,081	946,851	964,861	806,397	1,024,338	1,039,989	1,039,989	1,039,989	(75,128)	(7.79%)	1,037,088	1,053,419	1,053,419	1,053,419
	Total Employee Costs	3,399,700	2,984,399	3,628,090	3,624,978	3,149,381	3,779,375	3,789,167	3,789,167	3,789,167	(164,188)	(4.53%)	3,834,093	3,844,564	3,844,564	3,844,564
	Equipment	0	0	0	0	0	0	0	0	0	0	0.00%	25,000	25,000	25,000	25,000
	Contractual	1,668,981	2,609,061	1,758,894	1,855,731	1,243,941	1,838,393	1,835,394	1,835,394	1,835,394	20,336	1.10%	1,709,718	1,708,718	1,708,718	1,708,718
	Debt Service	1,479,238	379,854	1,417,150	1,417,150	343,865	1,211,028	963,955	963,955	963,955	453,195	31.98%	859,402	862,127	862,127	862,127
	Total Expenditures	6,547,919	5,973,313	6,804,134	6,897,859	4,737,186	6,828,796	6,588,516	6,588,516	6,588,516	309,343	4.48%	6,428,213	6,440,409	6,440,409	6,440,409
	Net Surplus (Deficit)	(230,000)	(88,758)	(400,000)	(460,215)	(240,881)	(100,000)	(250,000)	(250,000)	(250,000)			(90,000)	(175,000)	(175,000)	(175,000)
	Appropriated Fund Balance:															
9090	Appropriated Fund Balance	230,000	0	400,000	460,215	0	100,000	250,000	250,000	250,000			90,000	175,000	175,000	175,000
	Net Surplus (Deficit)	0	(88,758)	0	0	(240,881)	0	0	0	0			0	0	0	0

Town of Southampton

2024 Adopted Budget

Summary of All Special Tax Districts

Account Code	Description	2022	2022	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
		Adopted Budget	Actual	Adopted Budget	Amended Budget	Dec YTD Actual	Requested Budget	Tentative Budget	Preliminary Budget	Adopted Budget	Adopted / 2023 Amended Difference	Adopted / 2023 Amended % of Change	Requested Budget	Tentative Budget	Preliminary Budget	Adopted Budget	Requested Budget
	Real Property Taxes	10,241,523	10,133,032	10,643,517	10,643,517	10,523,081	11,405,028	11,317,842	11,317,842	11,317,842	674,325	6.34%	8,495,591	11,043,128	11,043,128	11,043,128	
	Other Revenue	3,382,570	4,456,528	3,742,925	3,909,925	3,840,354	5,354,177	8,861,021	8,861,021	8,861,021	4,951,095	126.63%	5,751,102	8,946,221	8,946,221	8,946,221	
	Total Revenue	13,624,093	14,589,560	14,386,442	14,553,442	14,363,436	16,759,205	20,178,863	20,178,863	20,178,863	5,625,421	38.65%	14,246,693	19,989,349	19,989,349	19,989,349	
	Salaries	994,826	965,481	1,049,935	1,049,935	757,293	1,060,033	1,061,953	1,061,953	1,061,953	(12,017)	(1.14%)	1,095,912	1,097,832	1,097,832	1,097,832	
	Employee Benefits - Current	779,869	618,951	837,903	835,503	564,122	810,082	847,060	847,060	847,060	(11,557)	(1.38%)	818,662	866,792	866,792	866,792	
	Employee Benefits - Retirees	140,000	105,035	106,000	185,500	155,713	230,000	230,000	230,000	230,000	(44,500)	(23.99%)	230,000	230,000	230,000	230,000	
	Total Employee Costs	1,914,696	1,689,467	1,993,838	2,070,938	1,477,128	2,100,115	2,139,013	2,139,013	2,139,013	(68,074)	(3.29%)	2,144,574	2,194,624	2,194,624	2,194,624	
	Cost of Goods Sold	328,000	443,126	400,000	400,000	66,036	400,000	450,000	450,000	450,000	(50,000)	(12.50%)	400,000	450,000	450,000	450,000	
	Equipment	130,000	151,640	180,000	180,000	60,831	180,000	180,000	180,000	180,000	0	0.00%	149,000	149,000	149,000	149,000	
	Contractual	7,150,825	6,930,034	7,644,673	7,732,497	7,018,171	9,849,039	13,239,429	13,239,429	13,239,429	(5,506,931)	(71.22%)	10,069,805	13,259,536	13,259,536	13,259,536	
	Debt Service	4,241,077	4,219,688	4,627,780	5,244,780	2,430,060	4,572,190	4,691,960	4,691,960	4,691,960	552,819	10.54%	1,522,202	4,259,478	4,259,478	4,259,478	
	Total Expenditures	13,764,599	13,433,954	14,846,292	15,628,216	11,052,225	17,101,344	20,700,402	20,700,402	20,700,402	(5,072,187)	(32.46%)	14,285,581	20,312,638	20,312,638	20,312,638	
	Net Surplus (Deficit)	(140,505)	1,155,606	(459,849)	(1,074,773)	3,311,210	(342,139)	(521,539)	(521,539)	(521,539)			(38,889)	(323,289)	(323,289)	(323,289)	
	Appropriated Fund Balance:																
9090	Appropriated Fund Balance	140,505	0	459,849	1,074,773	0	342,139	521,539	521,539	521,539			38,889	323,289	323,289	323,289	
	Net Surplus (Deficit)	0	1,155,606	0	0	3,311,210	0	0	0	0			0	0	0	0	

